

Friends of Nunhead Cemetery
Accounts for the period ended

	31-Mar 2025	31-Mar 2024	31-Mar 2023
	£	£	£
Receipts (unreserved)			
Publication sales	2,776	2,048	1,379
Subscriptions	1,592	1,418	1,520
Donations	9,441	7,237	6,181
Bequests	-	25,295	-
Gift Aid	-	859	930
Event income	8,519	8,100	6,255
Grants	8,049	7,997	4,195
Interest	1,354	613	135
	<u>31,731</u>	<u>53,567</u>	<u>20,595</u>
Receipts (reserved)			
Donations	-	2,000	-
Grants	33,850	-	-
Total receipts	<u>65,581</u>	<u>55,567</u>	<u>20,595</u>
Payments - Administration and running			
Postage	1,196	1,170	1,105
Stationery	171	547	253
Printing - newsletter	1,261	1,235	1,173
Meeting costs	113	349	294
Insurance	157	157	157
Electronic payment fees	157	113	102
Other expenses	443	204	89
	<u>3,498</u>	<u>3,775</u>	<u>3,173</u>
Payments - Events and other			
Purchases	653	1,065	906
Items to sell	998	2,283	90
Tools	-	-	613
Event costs	4,264	3,668	2,471
	<u>5,915</u>	<u>7,016</u>	<u>4,080</u>
Payments - designated funds			
Monument repairs	12,400	-	5,760
Payments - reserved funds			
Monument repairs	2,000	-	-
Equipment (Cultural Celebrations Fund)	3,250	-	-
Toilet hire for open day 24 (Cult Cel Fund)	600	-	-
Grant re East Lodge	30,000	-	-
Total expenditure	<u>57,663</u>	<u>10,791</u>	<u>13,013</u>
Surplus for the year	<u>7,918</u>	<u>44,776</u>	<u>7,582</u>
Balance sheet at 31 March	2025	2024	2023
Opening balance	178,717	135,941	128,359
Surplus for the year (unreserved funds)	9,918	42,776	7,582
Total unreserved funds	<u>188,635</u>	<u>178,717</u>	<u>135,941</u>
Opening balance (reserved funds)	2,000	-	-
(Deficit)/ surplus for the year (reserved funds)	(2,000)	2,000	-
Total reserved funds	<u>-</u>	<u>2,000</u>	<u>-</u>
Total assets	<u>188,635</u>	<u>180,717</u>	<u>135,941</u>
Consisting of:			
Santander Current a/c	16,046	16,609	5,896
Santander Deposit a/c	67,943	67,237	65,984
Co-op Community Direct account	10,998	96,871	64,061
Co-op Instant access deposit account	43,134	-	-
Co-op 95 day access deposit account	50,514	-	-
	<u>188,635</u>	<u>180,717</u>	<u>135,941</u>

Notes to the accounts

- 1 FONC tools and other physical assets valued at £5,000
- 2 FONC publications stock valued at £5,500 (resale value estimated £9,000)

Friends of Nunhead Cemetery reserves policy

Unreserved funds:

To ensure that FONC can continue to operate at its current level, and to mitigate the risk of a reduction in income streams, FONC holds general reserves of £15,000 to represent one and a half years of operating costs and an additional sum to meet unexpected expenditure on the FONC modular building and/ or storage facilities.

The remaining funds are held as unreserved, Designated, funds for the following purposes:

- contribution to the East Lodge Project £35,000
- fit out of the FONC facilities in the East Lodge £25,000
- fit out of the new FONC modular building £10,000
- contribution to the the fabric of the chapel £20,000
- expenditure to support the National Heritage Lottery Fund activity programme £10,000
- Digitisation of FONC records £15,000
- Upgrade of Website £10,000
- balance to support a long term repair programme of monuments in the cemetery

Ann Coley.

Ann Coley
Treasurer

Dated 26 May 2025